

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 4358
Version:	FA1
Request Number:	11110
Author:	Rep. Bennett
Date:	3/17/2022
Impact:	Motor Fuel Tax Moratorium

**PRELIMINARY ESTIMATE PENDING
TAX COMMISSION ANALYSIS**

Total Revenue Decrease:
(\$242,947,133)

Research Analysis

The floor substitute for HB 4358 puts a moratorium on the motor fuel tax by reducing it in monthly increments of 5 cents per gallon, beginning in January 2023.

Prepared By: Emily McPherson

Fiscal Analysis

Preliminary analysis based on Department of Transportation estimates accruing to the State Transportation Fund f(STF) or FY-23. Apportionments to STF, county funds and cities/towns are estimated.

More complete analysis has been requested of the Tax Commission.

Estimate of Impact of Motor Fuels Moratorium (HB 4358 FA1)

Assumed June, 2022 Implementation

Estimated Total Impact: **(\$242,947,133)**

Gasoline

Cuurrent Levy per Gallon:	\$	0.19
Annual Estimate to State Transportation Fund (1)		139,414,655
Estimate of Total Collections		218,689,655
Estimate of Monthly Collections		18,224,138

Revenue Decrease by Month:

Month	<u>Rate</u>	<u>Impact</u>
June	\$0.00	(18,224,138)
July	\$0.00	(18,224,138)
August	\$0.00	(18,224,138)
September	\$0.00	(18,224,138)
October	\$0.00	(18,224,138)
November	\$0.00	(18,224,138)
December	\$0.00	(18,224,138)
January	\$0.05	(13,428,312)
February	\$0.10	(8,632,486)
March	\$0.15	(3,836,661)
TOTAL		(153,466,424)

Diesel

Cuurrent Levy per Gallon:	\$	0.19
Annual Estimate to State Transportation Fund (1)		73,331,790
Estimate of Total Collections		113,975,427
Estimate of Monthly Collections		9,497,952

Revenue Decrease by Month:

Month	<u>Rate</u>	<u>Impact</u>
May	\$0.00	(9,497,952)
June	\$0.00	(9,497,952)
July	\$0.00	(9,497,952)
August	\$0.00	(9,497,952)
September	\$0.00	(9,497,952)
October	\$0.00	(9,497,952)
November	\$0.00	(9,497,952)
December	\$0.00	(9,497,952)
January	\$0.05	(6,998,491)
February	\$0.10	(4,499,030)
March	\$0.15	(1,999,569)
TOTAL		(89,480,708)

Apportionment*

State Transportation Fund	(155,406,733)
Counties	(84,662,904)
Cities	(2,877,495)

(1) As provided by ODOT to the State Board of Equalization

* Simplified model - represents all but selected minor apportionments

Prepared By: Mark Tygret

Other Considerations

None.

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